

February 23, 2023

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**The Board of Directors**  
**Sakrand Sugar Mills Limited**  
House # 41-K Block-6, P.E.C.H.S  
Karachi.

Dear Sir,

**Certificate for Compliance with Regulation No. 5.7.2 (b) (ii) of Pakistan Stock Exchange Regulations (PSX Regulations)**

Pakistan Stock Exchange Limited Regulations ('PSX Regulations') No. 5.7.2 (b) (ii) requires every listed Company/modaraba/mutual fund to submit directly to Pakistan Stock Exchange Limited ('PSX') an annual statement of Free-Float duly verified by the auditor along with the annual audited accounts as prescribed under regulation 5.6.4 (a) of the PSX Regulations.

**Management's Responsibility for the statement**

Management is responsible for the preparation of the Statement as of December 31, 2021, March 31, 2022, June 30, 2022 and September 30, 2022 in accordance with PSX Regulation No. 5.7.2 (b) (ii) and for such internal control as management determines is necessary to enable the preparation of the statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to certify the compliance of the conditions contained in above mentioned rule in accordance with the 'Guidelines for Issue of Certificates for Special Purposes' by Practicing Chartered Accountant Firms' issued by the Institute of Chartered Accountants of Pakistan. Our verification was limited to the procedures as mentioned below:

- a) Reviewing the number of shares recorded as free float of the Company from the **CDC's Non free float security wise summary report** of the Company at the beginning of the each quarter of the financial year, movements during the each quarter of the financial year, and closing balance at the end of the each quarter of the financial year.
- b) In case of any difference between the movements mentioned in procedures (a) above, verify the reason for such difference and report the discrepancy.

**Certificate**

Based on the procedures mentioned above, we certify that the statements of the free float of shares as at December 31, 2021, March 31, 2022, June 30, 2022 and September 30, 2022 are prepared, in all material respects, in accordance with the PSX Regulation No. No. 5.7.2 (b) (ii).

**Restriction on Distribution**

The statements are prepared to meet the requirements of PSX. As a result, the statements of free float of shares may not be suitable for another purpose. Our report is intended solely for the information and use by management Company and the PSX and should not be distributed to parties other than the Company or PSX.

**Date: February 23, 2023**  
**Karachi**

*UHY Hassan Naeem & Co.*  

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**Chartered Accountants**



# Sakrand Sugar Mills Limited

## FORMAT OF STATEMENT OF FREE FLOAT OF SHARES SAKRAND SUGAR MILLS LTD

	Quarter-1	Quarter-2	Quarter-3	Quarter-4
	31-12-2021	31-03-2022	30-06-2022	30-09-2022
Total Outstanding Shares	44,616,000	44,616,000	44,616,000	44,616,000
Less: Government Holdings	-	-	-	-
Less: Shares held by Directors/Sponsors/ Senior Management Officers and their associates	6,000	6,000	8,000	8,500
Less: Shares in Physical Form	32,181,603	32,177,403	32,170,319	32,166,679
Less: Shares held by Associate companies / Group Companies (Cross holdings)	-	-	-	-
Less: Shares issued under Employees Stock Option Schemes that cannot be sold in the open market in normal course	-	-	-	-
Less: Treasury shares	-	-	-	-
Less: Any other category that are barred from selling at the review date	-	-	-	-
<b>Free Float</b>	<b>12,428,397</b>	<b>12,432,597</b>	<b>12,437,681</b>	<b>12,440,821</b>

**Basis of Preparation:** This Statement is prepared in accordance with the requirements of Regulation No. 5.7.2(c) (ii) of Pakistan Stock Exchange Limited Regulations (PSX Regulations).

Company Secretary



Chief Executive

### Note:

“Sponsors” has the same meaning as defined in The Companies (Issued of Capital) Rules, 1996.  
“Senior Management Officers” and “Associates” have the same meaning as defined in the Securities Act, 2015.

Central Depository Company of Pakistan Limited  
Non Free Float Security Wise Summary Report

Security Symbol : SKRS SAKRAND SUGAR MILLS LIMITED  
Non Free Float Date : 31/12/2021

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Date : 14/01/2022  
Time : 09:54:28

Category No.	Category Description	No. Of Shares
-----	-----	-----
	Issued Share / Certificate Capital of the Company / Modaraba / Mutual Funds	44,616,000
Less:		
Physical Shares		(32,181,603)
CAT02	Directors, Sponsors and Senior Management Officers and their Associates	(6,000)
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Free Float Shares		12,428,397
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Central Depository Company of Pakistan Limited  
Non Free Float Security Wise Summary Report

Security Symbol : SKRS SAKRAND SUGAR MILLS LIMITED  
Non Free Float Date : 31/03/2022

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Date : 13/04/2022  
Time : 11:36:43

Category No.	Category Description	No. Of Shares
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	Issued Share / Certificate Capital of the Company / Modaraba / Mutual Funds	44,616,000
Less:		
Physical Shares		(32,177,403)
CAT02	Directors, Sponsors and Senior Management Officers and their Associates	(6,000)
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Free Float Shares		12,432,597
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Central Depository Company of Pakistan Limited  
Non Free Float Security Wise Summary Report

Security Symbol : SKRS SAKRAND SUGAR MILLS LIMITED  
Non Free Float Date : 30/06/2022

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Date : 14/07/2022  
Time : 09:23:45

Category No.	Category Description	No. Of Shares
-----	-----	-----
	Issued Share / Certificate Capital of the Company / Modaraba / Mutual Funds	44,616,000
Less:		
Physical Shares		(32,170,319)
CAT02	Directors, Sponsors and Senior Management Officers and their Associates	(8,000)
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Free Float Shares		12,437,681
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Central Depository Company of Pakistan Limited  
Non Free Float Security Wise Summary Report

Security Symbol : SKRS SAKRAND SUGAR MILLS LIMITED  
Non Free Float Date : 30/09/2022

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Date : 13/10/2022  
Time : 09:20:21

Category No.	Category Description	No. Of Shares
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	Issued Share / Certificate Capital of the Company / Modaraba / Mutual Funds	44,616,000
Less:		
Physical Shares		(32,166,679)
CAT02	Directors, Sponsors and Senior Management Officers and their Associates	(8,500)
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Free Float Shares		12,440,821
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